

## Company cash flow statement

### Year ended 31 December 2008

All figures in £ millions	Notes	2008	2007
<b>Cash flows from operating activities</b>			
Net profit/(loss)		526	(43)
<b>Adjustments for:</b>			
Income tax		(37)	(67)
Net finance costs		98	183
Other liabilities		-	(1)
Other receivables		2	-
Amounts due from subsidiaries		193	(499)
Profit on sale of subsidiaries		-	(32)
<b>Net cash generated from/(used in) operations</b>		<b>782</b>	<b>(459)</b>
Interest paid		(209)	(247)
Tax received		52	99
<b>Net cash generated from/(used in) operating activities</b>		<b>625</b>	<b>(607)</b>
<b>Cash flows from investing activities</b>			
Acquisition of subsidiaries, net of cash acquired		-	(46)
Disposal of subsidiaries, net of cash disposed		-	913
Interest received		2	5
<b>Net cash generated from investing activities</b>		<b>2</b>	<b>872</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of ordinary shares	7	6	12
Net purchase of treasury shares		(12)	(33)
Proceeds from borrowings		152	347
Repayment of borrowings		(584)	(391)
Dividends paid to company's shareholders		(257)	(238)
<b>Net cash used in financing activities</b>		<b>(695)</b>	<b>(303)</b>
Effects of exchange rate changes on cash and cash equivalents		(7)	1
<b>Net decrease in cash and cash equivalents</b>		<b>(75)</b>	<b>(37)</b>
Cash and cash equivalents at beginning of year		(220)	(183)
<b>Cash and cash equivalents at end of year</b>	4	<b>(295)</b>	<b>(220)</b>