

Company statement of recognised income and expense

Year ended 31 December 2008

All figures in £ millions	2008	2007
Profit/(loss) for the year	526	(43)
Currency translation differences on fair value hedges	(6)	–
Total recognised income and expense for the year	520	(43)

Company balance sheet

As at 31 December 2008

All figures in £ millions	Notes	2008	2007
Assets			
Non-current assets			
Investments in subsidiaries	2	6,912	6,650
Amounts due from subsidiaries		322	73
Financial assets – Derivative financial instruments	6	181	23
Other financial assets		6	1
		7,421	6,747
Current assets			
Amounts due from subsidiaries		2,953	2,040
Current income tax assets		30	42
Cash and cash equivalents (excluding overdrafts)	4	57	61
Financial assets – Derivative financial instruments	6	3	28
Total assets		10,464	8,918
Liabilities			
Non-current liabilities			
Financial liabilities – Borrowings	5	(991)	(658)
Financial liabilities – Derivative financial instruments	6	(15)	(16)
Amounts due to subsidiaries		(1,840)	(425)
		(2,846)	(1,099)
Current liabilities			
Current income tax liabilities		(2)	–
Financial liabilities – Borrowings	5	(352)	(749)
Financial liabilities – Derivative financial instruments	6	(5)	–
Amounts due to subsidiaries		(3,333)	(3,401)
Total liabilities		(6,538)	(5,249)
Net assets		3,926	3,669
Equity			
Share capital	7	202	202
Share premium	7	2,505	2,499
Treasury shares	8	(63)	(82)
Other reserves	9	447	447
Retained earnings	9	835	603
Total equity attributable to equity holders of the company		3,926	3,669

These financial statements have been approved for issue by the board of directors on 6 March 2009 and signed on its behalf by

Robin Freestone Chief financial officer