

## Principal subsidiaries

The principal operating subsidiaries at 31 December 2008 are listed below. They operate mainly in the countries of incorporation or registration, the investments are in equity share capital and they are all 100% owned unless stated otherwise.

	Country of incorporation or registration
<b>Pearson Education</b>	
Pearson Education Inc.	US
Pearson Education Ltd	England
Edexcel Ltd*	England
NCS Pearson Inc.	US
<b>FT Group</b>	
The Financial Times Ltd	England
Mergermarket Ltd	England
Interactive Data Corporation (62%)	US
<b>The Penguin Group</b>	
Penguin Group (USA) Inc.	US
The Penguin Publishing Co Ltd	England
Dorling Kindersley Holdings Ltd*	England

\*Direct investment of Pearson plc